

**AMENDMENTS TO THE CLAIMS**

**This listing of claims will replace all prior versions and listings of claims in the application:**

**LISTING OF CLAIMS:**

1. (currently amended): A method of producing maraging steel containing from not less than 0.3 mass% to not more than 2.0 mass% of Ti and less than 15ppm of Mg, which comprises producing a consumable electrode made of the steel for vacuum remelting, and subsequently subjecting the consumable electrode to vacuum remelting in order to reduce the Mg content in the steel, wherein the consumable electrode comprises not less than 5ppm of Mg.
2. (original): A method of producing maraging steel according to claim 1, wherein the consumable electrode is produced by a vacuum induction melting process.
3. (original): A method of producing maraging steel according to claim 2, wherein the vacuum remelting is conducted by a vacuum arc remelting process.
4. (original): A method of producing maraging steel according to claim 3, wherein a maraging steel product obtained by the vacuum remelting is subjected to plastic working to produce a thin strip having a thickness of not more than 0.5 mm.
5. (currently amended): Maraging steel comprising, by mass, at least, from not less than 0.3% to not more than 2.0% Ti, from more than zero to less than ~~10ppm~~ 15ppm of Mg, less than 10ppm oxygen and less than 15ppm nitrogen, wherein

the maraging steel contains nitride inclusions having a size of not more than 15  $\mu\text{m}$  in maximum length and oxide inclusions having a size of not more than 20  $\mu\text{m}$  in maximum length, and wherein

the oxide inclusions comprise spinel form inclusions and alumina inclusions in which a content of the spinel form inclusions having a size of not less than 10  $\mu\text{m}$  in length divided by a total content of the spinel form inclusions having a size of not less than 10  $\mu\text{m}$  in length plus the alumina inclusions having a size of not less than 10  $\mu\text{m}$  in length is more than 0.33.

6. (currently amended): Maraging steel according to claim 5, consisting essentially of, by mass not more than 0.01% C (carbon), 8.0 to 22.0% Ni, 5.0 to 20.0% Co, 2.0 to 9.0% Mo, from not less than 0.3% to not more than 2.0% Ti, not more than 1.7% Al, ~~from more than zero to less than 10ppm Mg~~, less than 10ppm oxygen, less than 15ppm nitrogen, and the balance of Fe and incidental impurities.

7. (original): A thin strip which is made from maraging steel as defined in claim 5, and which has a thickness of not more than 0.5 mm.

8. (original): A thin strip which is made from maraging steel as defined in claim 6, and which has a thickness of not more than 0.5 mm.

9. (new): The method according to claim 3, wherein the maraging steel after vacuum remelting contains nitride type non-metallic inclusions having a maximum length of not more

than 15  $\mu\text{m}$  and oxide type non-metallic inclusions having a maximum length of not more than 20  $\mu\text{m}$ .

10. (new): The method according to claim 9, wherein a thin strip having a thickness of not more than 0.5mm is produced by plastic working the maraging steel after vacuum remelting.

11. (new): The method according to claim 4, wherein the thin strip is a component of continuously variable transmissions.

12. (new): The method according to claim 10, wherein the thin strip is a component of continuously variable transmissions.

13. (new): A component of continuously variable transmissions, which is made of the thin strip as defined in claim 7.

14. (new): A component of continuously variable transmissions, which is made of the thin strip as defined in claim 8.